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Economic Outlook and Revenue Assessment Committee
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What Others Are Saying…

Kiplinger

CompTIA

GOVERNING
THE STATES AND LOCALITIES

CNBC

Sources:
1: http://www.kiplinger.com/slideshow/business/T019-S010-states-with-the-fastest-job-growth-in-2016/index.html
2: http://www.governing.com/topics/mgmt/gov-state-job-growth-compares.html
3: https://www.comptia.org/docs/default-source/advocacydocs/cyberstates/comptia-cyberstates-2016-vfinal-v2.pdf?sfvrsn=2
4: http://www.cnbc.com/2016/07/12/top-states-for-business-15-idaho.html

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How is Idaho Faring?

- Idaho's employment increased 3.6% between March 2015 and March 2016 – the nation's largest percentage increase [1]

- Idaho's real gross domestic product (GDP) increased by 2.8% in the second quarter of 2016 – the third largest increase nationally [2]

- Idaho wages grew 4.2% in the second quarter of 2016 – twice the national average and fourth overall nationally [3]

Sources:
1: https://www.bls.gov/opub/ted/2016/idaho-has-largest-percentage-increase-in-employment-since-march-2015.htm
2: http://www.bea.gov/newsreleases/regional/gdp_state/Qgsp_newsrelease.htm
3: https://www.labor.idaho.gov/news/NewsReleases/tabid/1953/ctl/PressRelease/mid/3872/itemid/3052/Default.aspx

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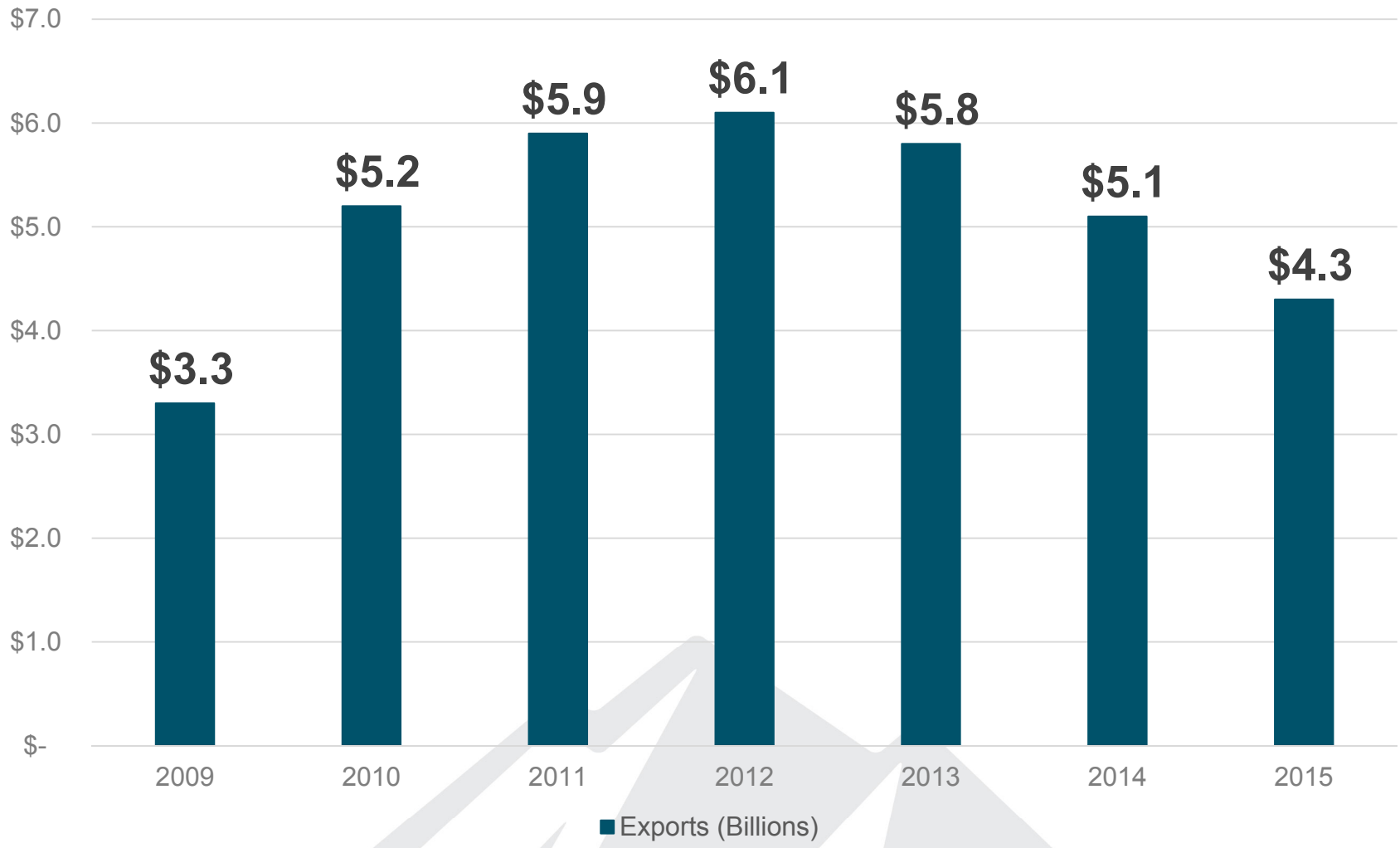
Idaho Annual Exports



Source: https://www.census.gov/foreign-trade/statistics/state/data/id.html

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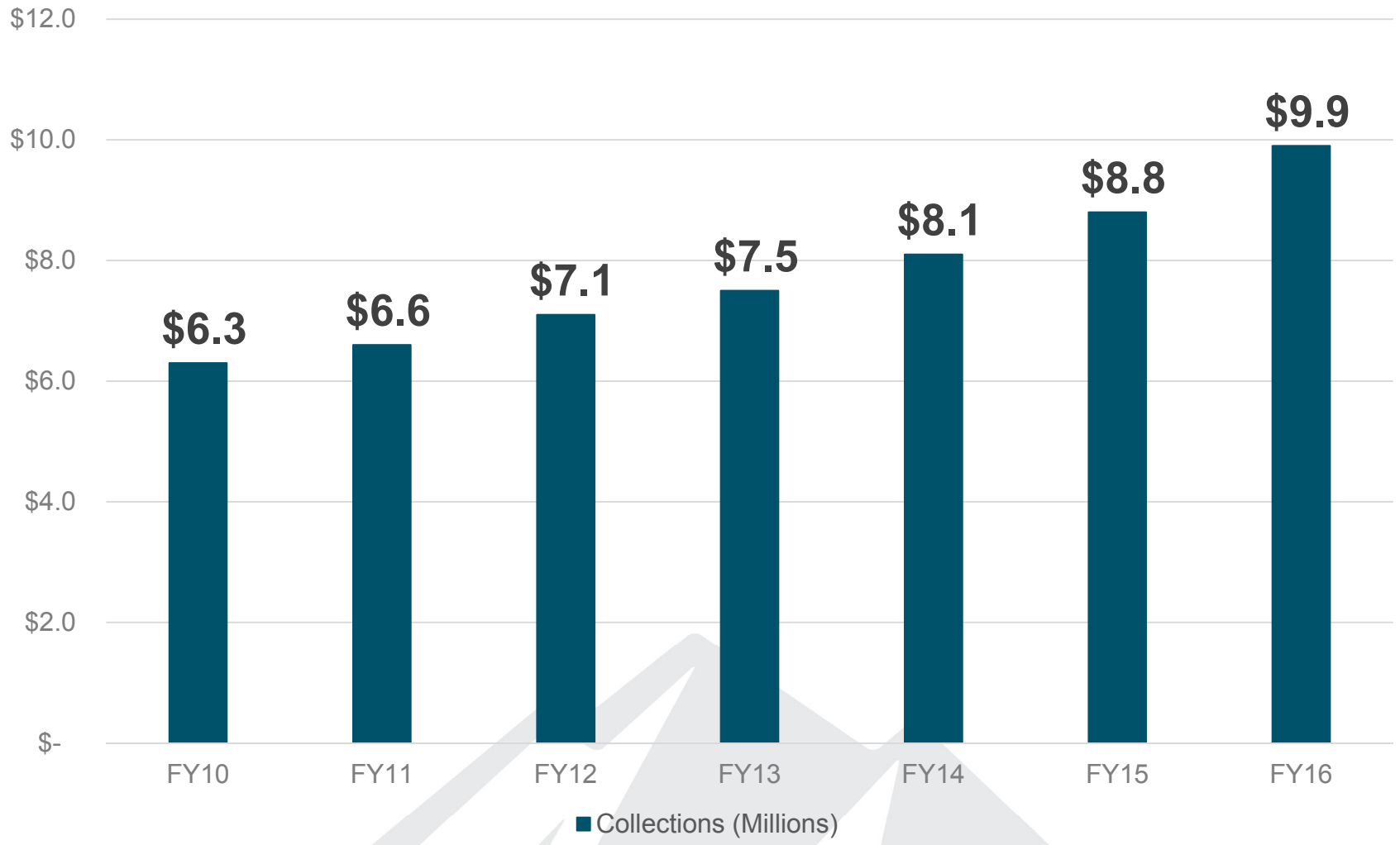
Idaho Tourism Collections



Source:https://tax.idaho.gov/search-reports.cfm?ch=EPB00076

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TRI by the Numbers

TOTAL NEW JOBS	TOTAL NEW WAGES	AVG. PROJECT WAGE
5,193	$2.3 billion	$46,998

NEW CAPITAL INVESTMENT	NEW DIRECT STATE REVENUE	ESTIMATED CREDIT VALUE
$964 million	$257 million	$60 million

Source: http://commerce.idaho.gov/incentives-and-financing/incentives/idaho-tax-reimbursement-incentive/

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Key TRI Statistics

TRI ROI	TOTAL PROJECTS
4 : 1	33

RURAL PROJECTS	URBAN PROJECTS
18	15

EXISTING IDAHO BUSINESSES	NEW IDAHO BUSINESSES
16	17

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Source: http://commerce.idaho.gov/incentives-and-financing/incentives/idaho-tax-reimbursement-incentive/

FY16 TRI Wins

woodgrain millwork

Proposed IDAHO College of Osteopathic Medicine

Albertsons

biomedical innovations a Graphic Controls company

ORGILL

VISTA OUTDOOR

AGC AeroComposites HAYDEN

AMFEC

HEARTLAND

HEARTHSIDE FOOD SOLUTIONS

QUEST AIRCRAFT

DOW

ATHLOS ACADEMIES

POLY HILEX A NOVOLEX BRAND

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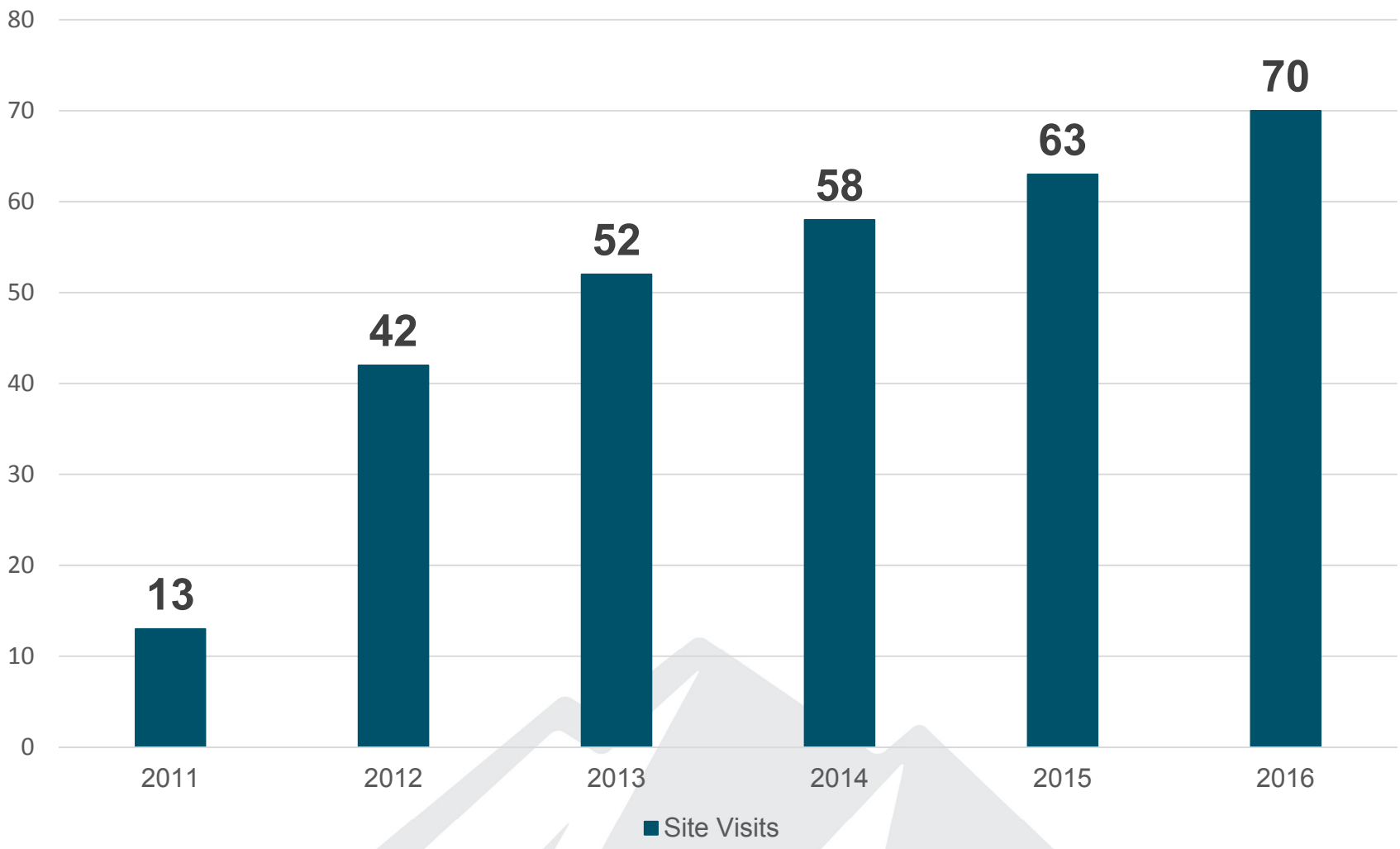
Source: http://commerce.idaho.gov/incentives-and-financing/incentives/idaho-tax-reimbursement-incentive/

Site Visits



Source: Idaho Department of Commerce Internal Data

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